

Addendum to the Rule no 41 of Rules of Arbitraton of Construction Industry Arbitration Council (CIAC) w.e.f. 1st January 2024

The Rule no 41.C have been added in the Rules of Arbitration of CIAC wef 1st January 2024.

The said Rule shall be read as.

Rule 41. (C)

The Reading Fee may be charged by Presiding Arbitrator or the Sole Arbitrator, as the Case may be to the tune of Rs. 5,00,000/- (Rupees Five Lakhs only).

Award Writing Fee may be charged by Presiding Arbitrator or the Sole Arbitrator, as the Case may be to the tune of Rs. 3,00,000/- (Rupees Three Lakhs only).

The above amendments to the Rules have been approved by the 43rd Governing Body Meeting held on December 4, 2023.

Principal Advisor cum
Hony. Registrar

For Construction Industry Arbitration Council

(Amod K. Dalela)

Principal Advisor cum Hony. Registrar